ILLINOIS CENTRAL IS STRONG Am. Steel Fdy.....

Louisville & Nashville and Mexican Central Also Rise Sharply-London Reports Gloomy, Owing to Withdrawal of Gold for South American Shipments-Chicago Gas Is Up.

New York, Nov. 20 .- Yesterday was the sixth consecutive session of the stock exchange in which prices had closed higher each afternoon than they did on the day The standard stocks in this period had risen five points, a very large advance, without a recession whatever; being more or less overdue, although the decline did not become pronounced until Erie in the afternoon, and the market in the forepart of the day was generally irregu-

Large gains made in the price of corn Int. Met...... stocks, with an outbreak of activity in Int. Met. pfd... various low-priced shares, and in issues | Kan usually dormant, were offset by heaviness, K. if not actual weakness, in other quarters, and the whole movement of the market M was of a zig-zag character which testified to its uncertainty in the minds of the great majority of speculative traders reto its uncertainty in the minds of the great majority of speculative traders regarding the immediate future course of N. Y. to its uncertainty in the minds of the present majority of speculative traders regarding the immediate future course of values. This condition of sentiment was also shown in the falling off in the volume of dealings, total transactions for the day in fact footing up only \$84,999 shares does not be stated in the present of the present

management. The Louisvine and ville, and Mexican Central shares rose sharply in the one instance, as appeared, because of speculative buying based in the one case, upon the supposed probability of increased dividends, and in the bility of increased dividends, and in the transpace of the control of the con tion of old stories referring to the rumored taking over of a large block of Mexican Central securities by the Mexican

little later in the day St. Paul commo

The decisive impulse to a lower level of prices in the afternoon seemed to be the recurrence of perturbations regarding the money situation. The optimistic sentiment in the London market lately government. prevailing was chilled to-day by the 2s, regular, 1930... news that \$3,750,090 in gold was about to 2s, coupon, 1930... withdrawn from the Bank of England for shipment to South America, and that demands of this nature might be largely 38, small fonds. increased before the week was over. In 28, consequence discounts rose in London, quotations for consols fell, and a reactionary movement governed the London market as a whole. In Paris, prices were also weaker.

18, coupon, 1907.

19 panama Canal 2s, regular.

19 panama Canal 2s, coupon.

19 philipoine 4s.

19 philipoine 4s.

utes of business.

months' use 6½ per cent. The local banks held without loss their gain in the week thus far of \$1,288,000 from the sub-treas-

bankers here have not completed the payment to foreign creditors for the stocks sold in such volume by London houses at the time of the elevation of the Bank United States Steel S. F. 5s... United States Steel S. F. reg...

of some importance the reports of damage to railway interests, and of inter-ference with railway traffic in the West and South by floods and weather inclein a winter season.

be called such, to the profitable transac-tion of railway business were only notanews to-day the only matter of impor-tance, aside from the General Electric Company's stock issues, was the an-nouncement of the directors of the Cleveland, Cincinnati, Chicago and St. Louis Railway Company of their intention to issue soon to the stockholders of the company the \$10,000,000 of new stock author-

tion taken by the stockholders of the General Electric Company, at a special meeting held at the local offices to-day at noon, the capital stock of the company was increased from \$60,000,000 to \$50,000,000. The stock represented at the meeting amounted to about 420,000 shares, mostly by proxy.

WASHINGTON CATTLE MARKET.

CATTLE-Extra, 4.75 to 5.00 per cwt.; butchers 4.00; ordinary, 2.50 to 3.00. HOGS-Per cwt., gross, 6.25 to 6.50; ordinary, 5.50. SHEEP-Clipped, 4.00; medium, 3.50 to 3.75; com-

men, 2.00 to 3.00. LAMBS Per pound, spring, choice, 7½ to 8; me VES-Per pound, prime, 8; medium, 7 to 74; COWS-Each, prime, 40.00 to 50.00; common, 20.00 to 20.00; old and dry, 8.00 to 10.00.

LIVE STOCK MARKET.

New York, Nov. 20.-CATTLE-Receipts, 794 head. New York, Nov. 20.—CATTLE—Receipts, 794 nead.
No sales reperted; feeling unchanged.
CALVES—Receipts, 399 head. Feeling quiet and
steady. Common to good yeals sold at 5.00a8.59 per
100 pounds; Western calves at 3.25a4.25. No sales of

grassers.

SHEEP AND LAMBS-Receipts, 1,400. Market steady. Good sheep sold at 5,00 per 100 pounds; medium to good lambs at 7,002,735.

HOGS-Receipts, 3,890 head. Feeling weak at 10c lower. State and Pennsylvania hogs are quoted at 6,40a6,50 per 100 pounds.

Herald Want Ads will be received at S. Kann, Sons & Co.'s (Information Bureau) and promptly forwarded to the main office, NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co. nembers New York Stock Exchange, Munsey Build Sales.Opn. Hi, Low. Nv. 20. Nv. 19. 5,500 74½ 76½ 74½ 75½ 600 10 10 9½ 9½ 15,600 154 151% 155% 154 100 116 117 116 116% 1,200 135% 135% 135 135 Am, Smelt. pfd... 200 97½ 97½ 97½ 97½ 97½ 1,400 35½ 35 35¾ 35½ 19,009 931 251½ 279 283½ 20,009 102¼ 102½ 101½ 101½ 100 102 102 102 102 102 1,700 139 149½ 138 138 2,00 1102 1001 1004 1364 1104

2,300 119% 120% 119% 119% 120 6,000 78% 78% 77% 78 78% 4,300 180% 181% 179% 179% 181%

S. Rubber 1st ...

Philippine 4s.

CURB MARKET.

GOVERNMENT BONDS.

MISCELLANEOUS BONDS.

The acutal authorization granted to the

directors of the General Electric Company by the company's stockholders to Wabash make the new stock issue proposed by the directors some time ago, was ascribed as a reason for the buying of General Electric stock, which at one time advanced its price for the stock, which at one time advanced its price for the stock of advanced its price four points; and in the train of this movement a sympathetic Furnished by E. R. Chapman & Co., member New York Stock Exchange, 1301 F street northwest novement followed in other shares. A stock again rose 21/2 points above its final Boston Consolidated Copper... price of yesterday, or nearly 20 points Butte Coalition. above its closing price on Monday of last Chicago Subway... week, and rumors of a new issue of stock Cumberland Ely.

Call Money Goes Up.

Here the signs of renewed stringency in money, which put in an appearance yesterday, became more emphasized. The call money rate opened at 6 per cent and actions: rose steadily throughout the day until 12 per cent was paid in the last few minntes of business.

American Tobacco 4s.

American Tobacco 4s.

Atchison, Topeka and Santa Fe gen. 4s.

Time money, too, was also higher, funds Atlantic Coast Line 4s... for sixty days again commanding 7 per cent, and for ninety days and for four Chestoceaks and Ohio gold 4s.

Sterling exchange was weak, owing to Missouri, Kansas and Texas first 4s the higher trend of money rates and to the New York Central 4s. fact that remittances to Europe to-morrow | New North must be made upon a slow-going steam-ship. An element in the more steamship. An element in the money situation appears to be the circumstances that Refunding Rading 4s. ment to foreign creditors for the stocks of England's discount rate a few weeks Wabash first 5s.

There was a disposition to regard as \$1,869,000 a week ago, and \$3,500,000 a year ago.

of the kind usually experienced New York Stock Exchange, G. Bowie Chipman, ter season. These normal hindrances, if they may ble last year by their entire absence, and it is, of course, hardly to be expected that Mexican Central a similar extraordinary record will be New York, New Haven and Hart made in the coming months. Of routine American Arge. Chemical pfd... General Electric Increases Stock. Schenectady, N. Y., Nov. 20.-By the ac-

COLOMBIA GOLD PLACER STOCK Bought and sold. Informa-

R. T. ORRISON 324 Pa. Ave. S. E. 'PHONE E. 278

WALL STREET NOTES

Money Coming Back from the West Benefit to Market.

EYES NOW TURN TO CONGRESS

Bankers and Brokers Interested in President's Message and Probable Action by Law-making Body. Union Pacific and St. Paul in Close Race-Hill's Melon-cutting.

New York, Nov. 20 .- Call money reached a higher notch to-day than on the preceding day, and the market for time funds also was firmer. But, while the call rates went to 10 per cent, the stock marmanifest itself, as a little money from or three days. the West and other sections has reached here, to be placed on call and time, but principally on the latter. The willingness of out-of-town institutions to place funds on time is regarded as a very hopeful factor since it indicates a feelng on the part of the bankers that the demands for crop-moving purposes have Greene Copper and Mergenthaler neither "This advance in money," said a mem-

ber of a prominent banking house, "is the only thing that could have saved us from rampant speculation and its consequences. Every move is in favor of higher prices, but speculation must be kept under restraint until we get into the position where there will not be enough money to sustain a bull market, as well as the tremendous commercial activity of the country and one or the Lanston, 55 at 14%.

enough money to sustain a bull market, as well as the tremendous commercial activity of the country and one or the other must give way. It is for the utilimate benefit of all to keep within safe lines."

"If the advance in money rates is intended to check speculation and force unloading of stocks as I am told is the case." said a floor trader, "I would like to know against what class of operators it is directed. It cannot hurt the big ones, and if only the little ones are effected, will the market suffer? My little guess is that it will not."

"Some time between now and the assembling of Congress there will be a good-sized decline in prices," in this or words of similar purport the majority of traders ket. It is interesting to recall that some predictions were made a year ago but were not fulfilled. The general theory appears to be that there is the strongest kind of a desire on the part of the large interests to take the stock, although so far the weight of evidence is entirely the other. Unfavorable circumstances only show the more clearly that stock are in the stock, although so far the weight of evidence is entirely the other. Unfavorable circumstances only show the more clearly that stock are in

At about the time when Congress met last year money was tight—the highest last Central, 340. rates for call funds were made in De-

New York, Nov. 20.—Quotations for United States government bonds were as follows:

the President's message would contain many words of consolation for Wall street. This year it is different, for while street.

The President's message would contain for Wall street.

This year it is different, for while street.

This year it is different, for while street. toward counteracting the other questions. A great many conservative interests in the street has been continually agitated on the trust question in the past couple of years. A further agitation of it will be like threshing over old straw from which a little more chaff, but hardly any solid grain, could be beaten.

If the suit to dissolve the Standard Oil Company contains no more serious possibilities than the one which resulted in the practical dissolution of the Northern Securities Company, stockholders of the New York, Nov. 20.-Stock exchange bond transso-called "Oil Trust" may well wish it

son why Pennsylvania has lagged behind the rest of the market the past week is the fear that the employes of the system will not accept the 10 per cent in-

made at 7 per c.nt.

Time money was in active demand. The supply was moderate. Rates: 6½ per cent for sixty to have the slightest idea. Possibly when they days; 6a6½ per cent for four and five months; they get all the stock they want they may have some information on tap.

demand, which was chiefly from other centers. Rates were quoted at 646½ per cent for others. In the foreign exchange market was easier at a decition of 540 points in sterling rates. Demand sterling was quoted at 445764.55% sixty-day bills, 4.80% at 50%, and cables, 4.86604.8670.

The latest rumor about the great North-demand, which was chiefly from other centers. Rates were quoted at 646½ per cent for interval to leave off on account of an investigation in St. Paul into rate conditions in the territory of his roads. It is said he was served with a paper commandating was quoted at 4.85764.85% sixty-day bills, 4.80% at 600.

The latest rumor about the great North-demand as Mr. Hill was 3.5% winter extra, 2.85a.36; winter extra, 2.85a.36; winter patent, 3.75a.35; winter patent, 3.75a.35; winter patent, 3.75a.35; winter straight, 3.65a.39; papent, 3.65a.39; papent, 4.36a.450; City Mills best patent, 4.36; City Mills bigh-grade straight, 4.10; choice family, 3.75; City bran, 2.50; middle and straight at 1.06; City Mills best patent, 4.36; City M

for control, a rather large order being given to brokers identified with Mr. Fish's side in the recent controversy. The Street, however, saw through the ruse and refused to follow the lead. Instead of stimulating the bullishness, the move provoked the opposite feelings. As has frequently happened in the past, that spurts in individual stocks of the clean that are closely held, and but little dealt in have about marked the end of the rise, being really intended to facilitate realizing in others of a more representa-tive character, traders who thought this was occurring again sold the market for a time.

LOCAL FINANCIAL GOSSIP.

Of 571 shares of stock sold on the Washington Stock Exchange yesterday, 450 were Washington Railway and Electric common. Washington Loan and Trust stock was bid up 2 points, with only 30 shares for sale. These two facts sum up the features of the session. In other respects it was a dull day.

Washington Railway and Electric 4s ket showed but little effect, and that sold 1,000, Capital Traction went on the rather in dullness than in pressure to record for 25 shares at 145, and there sell. The bankings interests in speak- were two small sales of Washington Railing of the money situation say that from way and Electric preferred, showing that time to time until the end of the year the attention of the brokers is riveted recurrences of pretty high rates should for the time being on the railway shares, be looked for. Already this has begun to as has been the case for the past two

> Outside of Washington Loan and Trust, and an insignificant sale of Union Trust rights, the bank shares and bonds were entirely neglected.

Lanston had a sale of 55, at 144, while of them went on record.

WASHINGTON STOCK MARKET.

Washington Railway and Electric 4s, Capital Traction, 5 at 145, 29 at 145. Washington Railway and Electric common, 50 at 40, 50 at 40%, 50 at 40%, 50 at 40%, 50 at 40%.

other. Uniavorable circumstances only show the more clearly that stock are in Potomac Telephone, 50. Chesapeake and Potomac Telephone, 50. strong hands and that the holders are not apprehensive of the future.

Type machine stocks—Mergenthaler Linotype, 295.

Lanston Monotype, 185.

Mining stocks—Greene Copper, *26%. Mitchell Min-

stocks—American, 170. Capital, National City, 139. Columbia, 202. Farmers and Mechanics, cember—yet stocks ruled strong over the end of the year, and went to very high levels in January so that the selling in Trust, 2772. National Safe Deposit and Trust, 185.

Lincoln, 130. Metropolitan, 315. Riggs, 601. Second, 145. Traders, 150. Washington, 585.

Trust company stocks—American Security and Trust, 2772. National Safe Deposit and Trust, 185. fear of what the President might say in his message was hardly of an influential kind.

Lulion Trust Company, 11392, Washington Loan and Trust, 218. Union Trust Rights, 814. Savings Bank stocks—Hone Savings Bank, 25. Washington Savings Bank, 24. Fire Insurance stocks—Arington, 3292. Columbia,

Market, 29. Fidelity Storage Company, 110.

LOCAL PRODUCE MARKET.

BUTTER - Strong demand along all lines tory, large, 13% to 13%; do., small, 14 to 14%; sum mer, large, 11; Western factory, new, choice, 11; do., fair to good, 11.

It is seriously contended that the rea- Virginia, 31; West Virginia and Southwest Virginia, 30; Tennessee, 30; North Carolina, 23 to 29; Virginia, 30; Tennessee, 30; North Carolina, 28 to 29; ducks, 18; stofage, 22 to 24.

LIVE POULTRY—Chickens, receipts liberal and demand active. Turkeys, receipts heavy and market quiet. Chickens, large, per pound, 13; do., medium, 13 to 14; do., small, 14; hens, 11; roosters, 7; ducks, 13 to 14; geese, 9 to 11; turkeys, toms, 15; hens, choice, 15; keats, 8, to 10.

such as and Oilus 184. 58

Inters. Berthagen and quinty just 46. 58

Inters. Berthagen and Treas seed as 58

Int

commissioner yesterday, and that this involved his departure from New York two days earlier than he would have gone. Whether there is anything in the report or not, it is certain that this is one of Mr. Hill's busy weeks.

A decline of 3½ points seems to represent the case of American Smelting, the company under the anti-trust law.

The stock declined to that extent on

the company under the anti-trust law.

The stock declined to that extent on Monday, but yesterday it held firm throughout the day.

Apparently the intention underlying the movement in Illinois Central was to cre
CORN—Stock in elevators, 509,034 bushels. The receipts of new Southern corn to-day were confined exclusively to the yellow variety, which sold at 6 for a cargo of steamer, and at 48 for several hundred bushels on the wharf; quote graded lots of white and yellow afloat nominally at 47% for No. 2 white, yellow, or mixed; track yellow corn (old) is movement in Illinois Central was to cre-

. FINANCIAL.

FINANCIAL.

FINANCIAL.

REPORT OF THE CONDITION OF

The Washington Loan and Trust Company,

At Washington, in the District of Columbia. At the Close of Business, November 12, 1906.

RESOURCES.

Loans\$5,126,531.79 Overdrafts Stocks, Securities, &c. 227,734.17 Banking House, Fur-

niture, Fixtures, Vault and Safe Work Other Real Estate 40,684.32 Available Cash.....

622,735,26 1,858,209.60

896.22

\$7,876,791.36

LIABILITIES.

Gapital Stock paid in ... \$1,000,000.00 Surplus Fund..... 600,000.00 Undivided Profits.... 76,048.41 Dividends Unpaid..... 2,453.95 Tax Reserve Fund.... 5,800.00

Deposits 6,192,489.00

\$7,876,791.36

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